



Representatives from the components and units of the DA-PRDP NPCO join National Project Director Usec. Ariel T. Cayanan and National Deputy Project Director Shandy M. Hubilla in the loan negotiation with several national government agencies and the World Bank.

## DA-PRDP successfully negotiates AF2-EU Grant

Following the approval of the Investment Coordination Committee (ICC) and the subsequent NEDA Board confirmation last month, the Department of Agriculture – Philippine Rural Development Project (DA-PRDP) successfully negotiated the retrofitting of the \$280 million second additional financing with EUR18.3 million E.U.

Co-financing grant (AF2-EU) on May 11, 2021.

During the virtual loan negotiation, DA-PRDP National Project Coordination Office (NPCO), headed by National Project Director Undersecretary Ariel T. Cayanan and National Deputy Project Director Shandy M. Hubilla, discussed and finalized the

legal agreements for the AF2-EU with representatives from various National Government Agencies and the World Bank.

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## DA-PRDP successfully negotiates.. (from Page 1)

The AF2 is the second tranche of the \$450 million AF from the World Bank as approved by the ICC in 2016. It is being retrofitted to complement the DA's initiatives towards food security and resiliency, amid the COVID-19 pandemic.

With the EU grant co-financing the AF2, DA-PRDP's interventions is expected to expand to benefit farmers and fishers in supporting food productivity and availability, as well as promoting enterprise activities, and upscaling of logistics to link production areas to the market.

The Department of Finance (DOF), through its International Finance Group headed by Undersecretary Mark Dennis Joven, led the Government of the Philippines' (GOP) panel in the loan

negotiation, while the World Bank delegation was headed by DA-PRDP Task Team Leader Eli Weiss.

Usec. Cayanán expressed his gratitude to the participating agencies for their continued support towards the development and finalization of the loan agreement.

"On behalf of Secretary Dar, I want to thank all our principals, Secretary Dominguez, Usec. Mark, kindly convey our thanks also – this is our third time that we did this negotiation – 2014, 2016, and it has been very progressive and productive," Usec. Cayanán said.

The GOP panel was composed of select officials of the DA, together with representatives from the DOF, National Economic and Development Authority (NEDA), Department of Budget and Management (DBM), Department

of Justice (DOJ), Bangko Sentral ng Pilipinas (BSP), and the PRDP NPCO.

The virtual meeting was also witnessed by DA Secretary William Dar.

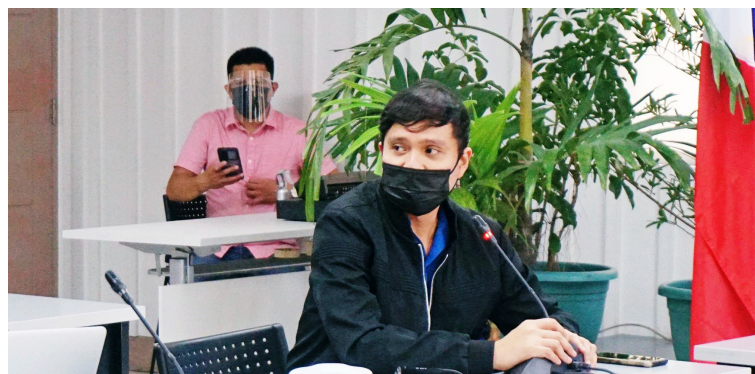
The DA-PRDP is looking forward to World Bank's approval of the AF2-EU on June 24, 2021. The signing of the Loan Agreement is expected to take place in the early part of July 2021.

The said loan is expected to take effect in 90 days from the date of the signing of the Loan Agreement around October 2021, with its implementation to commence towards the fourth quarter of 2021. The AF2-EU's closing date is July 31, 2025.

*(Iconn Mel D. Cayabyab, NPCO InfoACE)* ■



DA-PRDP National Project Director Usec. Ariel T. Cayanán leads the negotiation with various national government agencies and the World Bank.



DA-PRDP National Deputy Project Director Shandy M. Hubilla presents updates on the Project to the participants.



Officials from several national government agencies such as the DA, DOF, NEDA, DBM, DOJ, and BSP gather online via teleconferencing to participate in the loan negotiation of the AF2-EU.



# 12<sup>th</sup> World Bank Implementation Support Mission to the PRDP

May 24 - June 10, 2021

On May 24, the Department of Agriculture – Philippine Rural Development Project (DA-PRDP) will kick off the 12th World Bank Implementation Support Mission (ISM) to assess program status and projected timelines of deliverables, and to ultimately evaluate the success of the nationwide initiative aimed at enabling communities and expanding opportunities.

Now on its third virtual conference, the three-week event will consist a series of consultations, discussions, virtual site visits, workshops, and action planning, starting from May 24,

2021 to June 10, 2021.

Today's Kick-Off Meeting will be opened by DA-PRDP National Project Director Undersecretary Ariel T. Cayanán, followed by the presentation of the Mission Objectives by World Bank Task Team Leader Eli Weiss.

DA Secretary William Dar will deliver his message for the Mission, followed by a presentation of PRDP progress and updates on the agreed action during the 11th Mission by National Deputy Project Director Shandy M. Hubilla.

Likewise, the Mission will also discuss actions required

to ensure the implementation readiness and discuss the planning for the first six (6) months of implementation for the proposed second Additional Financing and the EU Grant.

Virtual visits to PRDP project sites will also be conducted throughout the mission, followed with virtual discussions with staff from the PRDP Project Support Offices (PSOs), Regional Project Coordination Offices (RPCOs), stakeholders at the provincial and local level, and project beneficiaries. *(Iconn Mel D. Cayabyab, NPCO InfoACE)* ■

## Featured subprojects

The North and South Luzon clusters will feature enterprise and infrastructure subprojects with additional marine protection subproject for the South Luzon. Meanwhile, the Visayas and Mindanao clusters will showcase their respective selected enterprise subprojects.

North Luzon



**Name of subproject:** Turmeric and Ginger Production, Processing and Marketing

**Cost:** Php 1-M  
**Beneficiaries:** 102 total members  
**Status:** Completed



**Name of subproject:** Improvement of Viewpoint - San Fernando Farm to Market Road  
**Cost:** Php 124.8-M

**Length:** 4.6 kilometers  
**Beneficiaries:** 1,841  
**Status:** 51.29% physical progress







**Name of subproject:** Sweet Potato-Based Products Processing Enterprise  
**Cost:** PhP 12.3-M

**Beneficiaries:** 63  
(Male - 32; Female - 31)  
**Status:** Completed



**Name of subproject:** Upgrading/concreting of Brgy. Poblacion Farm-to-Market Road  
**Cost:** PhP 98-M

**Length:** 5-kilometer  
**Status:** 95%  
**Beneficiaries:** Male - 4200; Female - 4,161



**Name of subproject:** Milkfish Culture and Marketing in Pilar, Sorsogon  
**Cost:** PhP 1.199-M

**Beneficiaries:** 46 (Male - 27; Female - 19)  
**Status:** 90 % Physical progress (operational)



**Name of subproject:** Marine Reserve and Fish Sanctuary Protection and Preservation

**Cost:** PhP 4.78-M  
**Status:** 49% physical progress (under implementation)



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